



February 25, 2026

President Guy Parmelin
Federal Councillor Albert Rösti
Secretary of State Helene Budliger Artieda
Ms. Barbara Hayoz, Chair of the SERV Board

cc. Ms. Katrin Schneeberger, Director of FOEN

Dear Mesdames, dear Sirs:

“The world is now warming faster than at any point in recorded history”, the World Meteorological Organization has warned, and this poses “enormous risks for human beings and all life on Earth”. It is essential that governments around the world work together to address these risks and accelerate the shift from fossil fuels to renewable energies as quickly as possible.

Through their export credit agencies, governments are competing for export markets. It is important that such competition does not occur at the cost of coordinated global climate action. This is why 35 countries – including Switzerland – and four international financial institutions signed the Clean Energy Transition Partnership (CETP) in Glasgow in 2021. Under the CETP, signatories committed to end international public finance for fossil fuels by the end of 2022 and prioritize finance for clean energy instead. Published in September 2025, a report from international think-tanks and NGOs concluded that governments have largely followed through on their commitment on phasing out fossil fuel finance.

It is shocking that Switzerland is one of the few countries which is consistently ignoring and violating its commitment under the CETP. Since 2023, the Swiss Export Risk Insurance SERV has given preliminary or final approval to support 10 gas power plants, including in several countries where wind and solar power is already cheaper than electricity from gas power plants. Switzerland’s failure to honor its commitment under the CETP undercuts and threatens the efforts of many of our government to take much-needed collective climate action.

Like all countries, Switzerland should be sensitive to its international reputation. As the seat of numerous international organizations, including the European seat of the UN, the World Health Organization, the International Organization for Migration and the World

Meteorological Organization, Switzerland should appreciate the value of international cooperation, not least to mitigate climate change. As a vulnerable mountain country, Switzerland should also understand the need for a rapid shift away from fossil fuels.

We understand that Swiss non-governmental organizations are calling on the Swiss government to immediately end all export credit support for fossil fuel projects, including gas power plants, in line with its commitment under the CETP. We strongly support this call of our Swiss friends and hope you will accept it without delay.

We would like to assure you that we will continue to push for international climate action and will not hesitate to publicly call out Switzerland if the Swiss government continues to violate and undercut commitments which our governments have made jointly.

We look forward to hearing from you. Thank you for your attention.

With kind regards,

AbibiNsroma Foundation (Ghana)

AnsvarligFremtid (Denmark)

Bank Climate Advocates (International)

Both ENDS (Netherlands)

Climate Action Network (CAN) Europe (Europe)

Corner House (United Kingdom)

Counter Balance (European Union)

Don't Gas Africa (Africa)

Friends of the Earth United States (United States)

International Accountability Project (International)

Japan Center for a Sustainable Environment and Society (JACSES) (Japan)

Jubilee Australia Research Centre (Australia)

Oil Change International (International)

Reclaim Finance (International)

ReCommon (Italy)

Solutions for Our Climate (South Korea)

Urgewald (Germany)